

## MORNINGSTAR FIGURES

### ODYSSEY TRADED INVESTMENT PLANS - FUND PERFORMANCE INFORMATION AT 31 JANUARY 2011

Fund Name	Investment Strategy *	Risk Profile *	6 Mths	1 Year	3 Year	5 Year	10 Year	15 Year	3 Yr Vol
36ONE Flexible Opportunity	Domestic Specialised Flexible	Aggressive	10.06	24.82	10.15	15.17			4.77
36ONE Target Return	Domestic Absolute Return	Moderate	11.29	23.54	14.26	12.79			3.34
4i Absolute Return FoF	Domestic Absolute Return	Moderate	4.95	9.66	7.39	7.94			1.07
4i Balanced FoF	Prudential	Moderate	8.25	14.85	8.43	9.81			2.88
4i Stable FoF	Prudential	Cons. / Moderate	5.96	11.37	8.46	9.27			1.70
ABSA Absolute	Domestic Absolute Return	Moderate	4.58	10.58	10.63				1.05
ABSA Balanced	Domestic Balanced	Moderate	6.52	13.29	9.39	10.15	15.37	11.97	2.63
ABSA Cautious FoF	Domestic Balanced	Cons. / Moderate	3.10	6.22	6.35	7.00			1.06
ABSA Dividend Income	Domestic Specialised Flexible	Conservative	1.73	3.83	6.11	6.23			0.19
ABSA Flexible	Domestic Specialised Flexible	Moderate	9.90	17.65	4.79	7.59	12.48		4.53
ABSA General	Domestic Equity	Aggressive	10.36	17.60	9.46	11.99	17.14	11.36	4.70
ABSA Income Enhancer	Domestic Bond	Conservative	3.11	6.98	9.47	8.81	8.98	10.85	0.24
ABSA Inflation Beater	Domestic Absolute Return	Moderate	3.04	8.07	9.60	8.21			0.80
ABSA International FoF	Offshore Specialised Flexible	Aggressive	6.04	1.13	-6.75	1.47			4.05
ABSA Managed CPIX + 3% FoF	Prudential	Conservative	5.41	10.84	8.97				1.58
ABSA Managed CPIX + 4% FoF	Prudential	Cons. / Moderate	6.67	12.55	8.43				1.99
ABSA Managed CPIX + 5% FoF	Prudential	Moderate	7.41	13.74	8.73				2.21
ABSA Managed CPIX + 6% FoF	Prudential	Mod. / Aggressive	8.54	14.52	8.15				2.73
ABSA Managed CPIX + 7% FoF	Prudential	Aggressive	9.43	15.31	7.99				3.27
Allan Gray – Global Orbis FoF	Offshore Specialised Flexible	Mod. / Aggressive	6.32	-1.93	1.11	8.77			4.28
Allan Gray Balanced	Domestic Balanced	Moderate	7.70	11.86	9.26	11.91	18.62		2.65
Allan Gray Equity	Domestic Equity	Aggressive	8.95	16.32	10.12	12.69	21.91		4.44
Allan Gray Optimal	Domestic Absolute Return	Cons. / Moderate	2.09	5.00	8.13	8.20			0.80
Allan Gray Stable	Domestic Balanced	Cons. / Moderate	3.77	5.82	8.62	10.53	13.61		1.33
Analytics Balanced FoF	Domestic Balanced	Moderate	10.00	17.58	7.82	10.69			3.67
Analytics Cautious FoF	Domestic Balanced	Cons. / Moderate	5.58	10.62	8.35	9.30			1.37
Analytics Flexible FoF	Domestic Specialised Flexible	Mod. / Aggressive	8.69	8.88	0.39	6.92			3.04
Analytics Managed Equity	Domestic Equity	Aggressive	12.41	21.68	9.23	11.66			5.17
Analytics Moderate FoF	Domestic Balanced	Moderate	8.47	14.92	7.65	10.55			2.95
APS Cautious FoF	Prudential	Conservative	5.33	9.99	7.81				1.29
APS Managed Growth FoF	Domestic Equity	Aggressive	9.25	16.40	6.82				3.68
APS Moderate FoF	Prudential	Moderate	7.87	14.25	6.41				3.00
AS Forum Aggressive FoF	Prudential	Aggressive	9.79	15.86	6.42				3.70
AS Forum Cautious FoF	Prudential	Conservative	5.93	10.41	8.04				1.41
AS Forum Moderate FoF	Prudential	Moderate	8.79	14.40	6.58				3.07
Avocado Defensive FoF	Prudential	Cons. / Moderate	4.89	5.00	3.59	6.34			1.80
Avocado Dynamic FoF	Domestic Specialised Flexible	Moderate	8.83	4.05	-0.71	5.36			3.38
Cadiz Absolute Yield	Domestic Bond	Conservative	3.74	9.84	10.98				0.52
Cadiz Balanced Fund/Managed Flexible	Prudential	Moderate	10.9	16.9	9.81				3.83
Cadiz Dividend Income	Domestic Specialised Flexible	Conservative	Not available						
Cadiz Equity Ladder	Domestic Specialised Flexible	Mod. / Aggressive	5.97	7.18	16.97	14.56			4.67
Cadiz Inflation Plus	Domestic Absolute Return	Moderate	8.49	16.93	12.04	9.55			2.84
Cadiz Mastermind	Domestic Equity	Aggressive	13.93	17.20	9.79				5.74
Cadiz Money Market	Domestic Cash	Conservative	3.27	7.15	9.54				0.18
Celtis Conservative FoF	Prudential	Cons. / Moderate	6.08	11.29	8.45				1.33
Celtis Flexible FoF	Domestic Equity	Mod. / Aggressive	10.29	16.91	6.88				3.54
Centaur Flexible	Domestic Specialised Flexible	Mod. / Aggressive	14.59	26.57	14.96	12.66			4.74
Contego B5 Protected Equity	Domestic Absolute Return	Moderate	6.89	8.15	8.82	11.24			3.67
Contego B6 Protected Balanced	Domestic Balanced	Moderate	6.42	8.13	6.67	8.82			2.60
Contego B2 Protected Income / Contego Dynamic Income	Domestic Bond	Conservative	3.56	9.12	10.28	8.61			1.2

Coronation Absolute	Domestic Absolute Return	Mod. / Aggressive	10.49	17.76	10.70	11.51			3.47
Coronation Balanced Defensive	Prudential	Cons. / Moderate	6.47	12.52	11.07				1.32
Coronation Balanced Plus	Domestic Balanced	Moderate	9.52	16.88	11.25	12.70	16.69		3.47
Coronation Capital Plus	Domestic Balanced	Moderate	7.58	13.21	11.20	11.28			2.13
Coronation Equity	Domestic Equity	Aggressive	11.41	22.28	12.95	13.77	18.91		5.43
Coronation Financial	Domestic Specialised Equity	Aggressive	3.56	15.58	12.57	9.52	14.53		6.27
Coronation Industrial	Domestic Specialised Equity	Aggressive	8.94	23.79	15.73	14.28	21.59		4.83
Coronation Market Plus	Domestic Specialised Flexible	Mod. / Aggressive	9.77	17.44	11.4	12.58			3.88
Coronation Property Equity	Domestic Property	Moderate	Not available						
Coronation Strategic Income	Domestic Bond	Cons. / Moderate	4.36	10.61	10.00	9.32			0.67
Coronation Top 20	Domestic Equity	Aggressive	9.84	18.54	15.78	16.03	22.02		5.60
Coronation World Equity ZAR FoF	Offshore Equity	Aggressive	10.34	7.65	-1.98	5.77	3.63		4.07
Dynamic Wealth Accum FoF	Domestic Balanced	Moderate	8.41	13.64	6.66	8.19			3.08
Dynamic Wealth Creator FoF	Domestic Balanced	Mod. / Aggressive	9.06	14.38	5.54	6.98			3.74
Dynamic Wealth Preserv FoF	Domestic Balanced	Cons./Moderate	7.72	13.08	7.30	7.92			2.28
Dynamic Wealth Property	Domestic Property	Moderate	4.53	20.95	11.61	11.33			5.15
Element Earth Equity	Domestic Equity	Aggressive	8.00	14.20	7.81	10.77			4.17
Element Islamic Equity	Domestic Equity	Aggressive	9.22	13.90	5.81	10.25			4.37
Foord Balanced	Domestic Balanced	Moderate	9.96	16.46	9.90	11.13			3.30
Futuregrowth Albaraka Equity	Domestic Equity	Aggressive	Not available						
Interneuron Capital Freestyle	Domestic Specialised Flexible	Mod. / Aggressive	7.73	9.08	-0.83	2.80	9.63		3.26
Investec Active Quants	Domestic Index Tracker	Aggressive	8.57	19.56	7.67	12.11	17.18	14.56	6.55
Investec Commodity	Domestic Equity	Aggressive	18.56	17.20	2.00	15.73	24.04	24.26	8.47
Investec Equity	Domestic Equity	Aggressive	10.74	15.48	2.92	8.83	19.54	16.32	5.26
Investec Managed	Domestic Balanced	Moderate	11.01	11.55	4.06	8.54			3.71
Investec Opportunity Income	Domestic Specialised Flexible	Cons. / Moderate	2.43	9.92	10.60	8.85	12.03		1.41
Investec Opportunity	Domestic Specialised Flexible	Mod. / Aggressive	7.75	12.33	9.85	11.90	17.97		3.20
Investec Property Equity	Domestic Property	Mod. / Aggressive	5.08	22.38	13.11	15.58			4.60
Investec Value	Domestic Specialised Equity	Aggressive	13.97	21.79	13.52	12.71	27.60		5.58
Metropolitan Absolute Provider	Domestic Balanced	Moderate	6.87	10.36	4.11	6.64	7.63		2.23
Metropolitan Cautious Portfolio	Domestic Absolute Return	Conservative	5.29	8.65	10.52	9.78			1.58
Metropolitan General Equity	Domestic Equity	Aggressive	10.52	18.47	6.75	9.05	13.01	13.62	5.68
Metropolitan Gilt	Domestic Bond	Cons. / Moderate	2.50	11.73	9.20	7.51	11.14		2.53
Metropolitan Met Value (High Dividend)	Domestic Specialised Equity	Mod. / Aggressive	11.73	17.17	9.84	8.77			5.31
Metropolitan Enhanced Income	Domestic Bond	Conservative	3.29	7.05	9.07	8.52	9.24		0.38
Metropolitan IL Bond	Domestic Bond	Cons. / Moderate	3.73	9.11	9.60	9.21			0.80
Metropolitan Intl FoF	Offshore Balanced	Moderate	10.45	7.98	-4.40	3.74	-0.30		3.66
Metropolitan Intl Spec Inc FoF	Offshore Cash	Cons. / Moderate	-0.24	-7.38	-3.37	5.63			4.57
Metropolitan Money Market	Domestic Cash	Conservative	3.10	6.60	8.95	8.77	9.15		0.18
Metropolitan Multi-Manager Equity	Domestic Equity	Aggressive	11.71	20.07	9.34				4.72
Metropolitan Odyssey Bal FoF	Domestic Balanced	Moderate	8.62	15.56	7.60	9.37			2.91
Metropolitan Odyssey Cons FoF	Domestic Balanced	Cons. / Moderate	6.35	13.03	9.41	9.58			1.36
Metropolitan Property Income	Domestic Property	Moderate	3.72	20.88	13.40	12.99			4.86
Metropolitan Resources	Domestic Specialised Equity	Aggressive	14.70	15.25	1.53	13.04	18.80		8.33
Midas Foreign Flexible FoF	Offshore Specialised Flexible	Moderate	5.80	-0.53	-1.80	5.04			4.07
MitonOptimal IP Diversified income FoF	Domestic Balanced	Cons. / Moderate	Not available						
MitonOptimal IP Flexible FoF	Domestic Balanced	Mod. / Aggressive	Not available						
MitonOptimal IP Prudential FoF	Domestic Balanced	Moderate	Not available						
Nedgroup Inv Growth	Domestic Specialised Equity	Aggressive	13.31	24.01	7.82	11.72	17.67	10.40	5.10
Nedgroup Inv Rainmaker	Domestic Equity	Aggressive	11.33	20.41	9.33	12.56	23.02		4.74
Nedgroup Inv Value	Domestic Specialised Equity	Aggressive	11.98	22.90	16.49	14.84	24.37		4.71
NeFG Balanced	Domestic Balanced	Moderate	8.20	11.56	4.08	5.95			3.55
NeFG Equity	Domestic Equity	Moderate	10.26	16.58					
NeFG Flexible Fund	Domestic Specialised Flexible	Moderate	10.32	16.79					
NeFG Income Provider FoF	Domestic Balanced	Cons. / Moderate	6.22	10.39	6.33	6.45			1.63
NeFG Property Income	Domestic Property	Cons. / Moderate	4.92	19.02	9.45				4.45
Noble PP All Weather FoF	Domestic Specialised Flexible	Mod. / Aggressive	Not available						
Noble PP Balanced FoF	Domestic Specialised Balanced	Moderate	Not available						
Noble PP Strategic Inc FoF	Domestic Specialised Equity	Cons. / Moderate	Not available						
Noble PP Wealth Creator FoF	Domestic Balanced	Mod. / Aggressive	Not available						
Oasis Balanced	Domestic Balanced	Moderate	6.83	10.82	4.88	9.71			3.14

Oasis Crescent Equity	Domestic Equity	Aggressive	11.52	15.34	3.38	11.37	20.30		4.89
Old Mutual Dynamic Floor	Domestic Absolute Return	Moderate	6.16	9.31	8.57	7.04			1.83
Platinum Balanced Pru FoF	Domestic Balanced	Moderate	10.89	18.85	12.02	14.95	20.12		4.74
Platinum Flexible Growth FoF	Domestic Specialised Flexible	Mod. / Aggressive	8.46	13.17	7.98	9.65			3.73
Platinum Income Provider FoF	Domestic Balanced	Cons. / Moderate	3.92	7.8	7.19	7.85			0.83
Prudential Dividend Maximiser	Domestic Equity	Aggressive	10.89	18.85	12.02	14.95	20.12		4.74
Prudential Global Inc Plus FoF	Offshore Cash	Conservative	1.53	-1.81	-4.34	5.52			3.89
Prudential Inflation Plus	Domestic Absolute Return	Moderate	7.08	14.19	9.10	10.18			2.20
PSG Alphen Equity FoF	Domestic Equity	Aggressive	10.71	18.3	5.78	8.24			4.35
PSG Alphen Income FoF	Domestic Cash	Cons. / Moderate	3.13	6.58	8.11	7.63			0.67
PSG Alphen Prudential FoF	Domestic Balanced	Moderate	4.27	7.62	5.55	6.97			1.57
PSG Balanced (Alphen Balanced)	Prudential	Mod. / Aggressive	10.77	16.4	9.2	9.23	14.77		3.23
PSG Flexible (Tanzanite Flexible)	Domestic Specialised Flexible	Moderate	13.13	27.14	15.3	15.63	12.7		3.91
PSG Macro Active FoF	Domestic Specialised Flexible	Moderate	4.05	5.38	0.24	4.87			2.08
PSG Money Market	Domestic Cash	Conservative	3.11	6.74	9.11	8.9	9.25		0.19
RMB Absolute Focus Fund	Domestic Absolute Return	Cons. / Moderate	2.22	4.49	6.73	6.67			0.34
RMB Equity	Domestic Equity	Aggressive	8.31	15.82	6.59	8.73	17.85	14.71	5.78
RMB High Tide	Domestic Specialised Flexible	Mod. / Aggressive	6.31	13.21	8.35	8.68	15.59		4.19
RMB Intl Equity FoF	Offshore Equity	Aggressive	15.08	10.9	-4.42	5.02	1.52		4.93
Sim Small Cap	Domestic Equity	Aggressive	13.68	24.36	2.16	11.86	22.08		5.25
Sim Value	Domestic Equity	Aggressive	11.52	20.63	10.91	13.34	22.17		5.15
Sasfin Value (Twenty Ten)	Domestic Equity	Mod. / Aggressive	11.73	24.15	1.79	9.29			5.56
STANLIB ALSI 40	Domestic Index Tracker	Aggressive	13.71	19.56	6.21	11.78	15.19		6.60
STANLIB Bond	Domestic Bond	Cons. / Moderate	2.72	13.84	9.61	7.62	12.53		2.53
STANLIB MM Flex Property	Domestic Property	Moderate	5.93	19.01	12.74	12.91			3.78
STANLIB MM Property	Domestic Property	Mod. / Aggressive	5.08	22.65	14.39	14.82			5.06
STANLIB Nationbuilder	Domestic Equity	Aggressive	6.81	14.21	-9.34				7.13
STANLIB Resources	Domestic Specialised Equity	Aggressive	16.71	14.79	-6.26	9.42	18.94	21.05	8.68
Stringfellow Stable FoF	Prudential	Cons. / Moderate	7.34	14.05	6.48				2.60
Visio Actino	Domestic Absolute Return	Moderate	11.43	18.84	12.98	12.84			3.92
Xhilarator Multi-SA Bal FoF	Domestic Balanced	Moderate	3.53	-1.96	3.98	6.50			2.22
Xhilarator Multi-SA Flex FoF	Domestic Specialised Flexible	Mod. / Aggressive	3.62	-4.74	1.70	5.33			3.29

All figures to 31 January 2011, expressed as a %, reflect cumulative total returns for the 6m & 1y periods, and \*annualised total returns for the remaining periods, using a lump sum investment with gross income reinvested on the ex-dividend date, on a single price basis - excludes all initial and exit fees.

### 3 Yr Vol - Volatility, calculated using monthly data points.

Source : © 2010 Morningstar

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\* Risk Profile Source: Metropolitan Odyssey

**METROPOLITAN ODYSSEY PORTFOLIO PERFORMANCE AS AT 01 JANUARY 2011 WHOLE LIFE AND ENDOWMENT**

	Investment Strategy *	Risk Profile *	6 Month	1 Year	3 Year	5 Year	10 Year	Since Incept
Odyssey Property portfolio **	Domestic Property	Moderate	12.16	16.58	1.66	9.26	-	16.00
Odyssey Global Hedge Fund	Offshore Equity	Aggressive	2.85	-2.74	-6.02	2.23	-0.80	2.16

\*\* Previously FT NIB Property

**METROPOLITAN ODYSSEY PORTFOLIO PERFORMANCE AS AT 01 JANUARY 2011 RETIREMENT ANNUITY**

	Investment Strategy *	Risk Profile *	6 Month	1 Year	3 Year	5 Year	10 Year	Since Incept
Odyssey Property portfolio **	Domestic Property	Moderate	14.34	19.92	4.19	11.87	-	17.17
Odyssey Global Hedge Fund	Offshore Equity	Aggressive	3.04	-2.42	-5.75	2.94	-0.18	2.25

The performance figures for the Odyssey portfolios are based on single premium investments. They apply to the actual invested amount and not to the premium paid. They are net of investment charges, shareholders' entitlement and tax.

**Source :** Metropolitan Odyssey

**\* Risk Profile Source:** Metropolitan Odyssey

**\* Investment Strategy:** Metropolitan Odyssey

**ODYSSEY TRADED INVESTMENT PLANS - FUND PERFORMANCE INFORMATION AT 01 JANUARY 2011 - TAXED**

	Investment Strategy *	Risk Profile *	6 Month	1 Year	3 Year	5 year	Since Inception
Cadiz Step Fund	Domestic Absolute Return	Cons./Moderate	3.65	5.47	7.37	7.31	8.70

**ODYSSEY TRADED INVESTMENT PLANS - FUND PERFORMANCE INFORMATION AT 01 JANUARY 2011 - UNTAXED**

	Investment Strategy *	Risk Profile *	6 Month	1 Year	3 Year	5 year	Since Inception
Cadiz Step Fund	Domestic Absolute Return	Cons./Moderate	5.10	7.62	9.92	10.07	10.69

The performance figures for the Odyssey portfolios are based on single premium investments. They apply to the actual invested amount and not to the premium paid. They are net of investment charges, shareholders' entitlement and tax.

**Source :** Metropolitan Odyssey

**\* Risk Profile Source:** Metropolitan Odyssey

**\* Investment Strategy:** Metropolitan Odyssey